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**CE2 Carbon Capital and Black Warrior Solid Waste Disposal Authority Complete Transaction of Carbon Reduction Tonnes (CRTs) Involving Methane Gas Capture and Destruction**

July 7, 2009, San Diego, CA – CE2 Carbon Capital, a company dedicated to building a portfolio of carbon offsets and other assets to reduce greenhouse gas emissions in North America announced today that it has completed a transaction with Alabama-based Black Warrior Solid Waste Disposal Authority to purchase Carbon Reduction Tonnes generated by a landfill gas facility located in Northport, Alabama. This project is designed to reduce greenhouse gas emissions through the collection of landfill gases (LFG), including methane (CH<sub>4</sub>) and non-methane organic compounds (NMOC). This transaction is believed to be one of the largest transactions to date involving the reduction of methane emissions from a landfill gas facility in the United States.

According to the U.S. Environmental Protection Agency, “Methane (CH<sub>4</sub>) is a greenhouse gas that remains in the atmosphere for approximately nine to fifteen years. Methane is over twenty times more harmful in trapping heat in the atmosphere than carbon dioxide (CO<sub>2</sub>) over a hundred-year period and is emitted from a variety of natural and human-influenced sources”.

Harold Buchanan, CEO of CE2 Carbon Capital, stated “This transaction demonstrates the role investors play in reducing carbon dioxide emissions. Our capital investment benefits the local economy and the environment, and validates the original thesis for creating CE2 Carbon Capital”.

CE2 Carbon Capital and Energy Capital Partners expect that state and regional carbon markets will continue to develop across the US. In addition, with the recent passage of the American Clean Energy and Security Act of 2009 by the U.S. House of Representatives an economy wide cap-and-trade system has the potential to become mandatory within the next several years. Driven by these policies and market fundamentals, CE2 Carbon Capital believes the carbon trading market in the US will grow substantially.

Black Warrior stated that it was pleased that the transaction with CE2 provided a way to fund the installation of its landfill gas collection and destruction system on a voluntary basis.

### **About CE2 Carbon Capital, LLC**

Formed in 2008, CE2 Carbon Capital, LLC is a company formed between CE2 Capital Partners and Energy Capital Partners dedicated to building a portfolio of carbon offsets and other assets focused on reducing greenhouse gas (“GHG”) emissions in North America.

Founded in 2005, CE2 Capital Partners of San Diego, California is one of the largest U.S. based investors in environmental markets, including those designed to combat climate change, acid rain, smog, particulate pollution and to create more clean energy generation. CE2 Capital Partners was named *US Emissions House of the Year* by Energy Risk Magazine.

[www.CE2capital.com](http://www.CE2capital.com)

### **About Energy Capital Partners LLC**

ECP is a private equity firm dedicated to investing in the power generation, midstream gas, renewable and electric transmission sectors of North America’s energy infrastructure. The firm’s management has substantial experience leading successful energy companies and energy investments. ECP has offices in Short Hills, NJ and San Diego, CA. For more information, visit

[www.ecpartners.com](http://www.ecpartners.com).

### **About Black Warrior Solid Waste Disposal Authority**

The Black Warrior Solid Waste Disposal Authority, an Alabama public corporation organized by the Cities of Tuscaloosa and Northport, and Tuscaloosa County, has operated a Subtitle-D solid waste landfill at Northport, Alabama since the mid-1990s. The Authority owns and operates the landfill gas collection and destruction system.

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