



**FOR RELEASE**

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## **CE2 Carbon Capital and Climate Bridge Complete Novel Transaction for Post-2012 CERs**

*Breakthrough Transaction Enables Project Developers to Monetize Assets, Fund Additional Growth*

SAN DIEGO, CA, June 8, 2010 – CE2 Carbon Capital, one of the largest U.S. investors in and owners of carbon offsets and carbon emissions reduction projects, announced today that it has completed a structured carbon transaction with Climate Bridge Limited, an international developer of high-quality emission reduction projects.

Under terms of the transaction, CE2 has entered into an agreement to purchase, subject to certain conditions, Certified Emission Reductions (CERs) produced from 2013 to 2017. The transaction involved approximately 500,000 tonnes of CERs to be produced from Climate Bridge Limited projects. Financial details of the transaction were not disclosed.

Established in 1997, the Kyoto Protocol requires participating nations to reduce greenhouse gas emissions five percent below 1990 levels by 2012. CERs and associated carbon markets have become an important mechanism for meeting these targets. Projects that create offsets under the rules of the Kyoto Protocol will continue to generate carbon reductions after the 2012 expiration. Participants in the United Nations Framework Convention on Climate Change will continue to work on a successor agreement to the Kyoto Protocol at the Conference of the Parties in Mexico in December 2010.

“Our emission reduction projects have been created to help companies comply with terms outlined in the Kyoto Protocol, but their value and positive impact on the environment extends far beyond 2012,” said Paul Berdugo, Director of Climate Bridge Limited UK. “We are delighted to work with CE2 to complete this innovative transaction, as it gives European-based project developers a framework to tap U.S. sources beyond the initial scope of the Kyoto protocol. We hope that this transaction will be the model for other post-2012 transactions with U.S. and European counter-parties.”

“This transaction demonstrates the flexibility we have to capture value in discrete markets around the world. Our view is that market mechanisms will continue to be the preferred method of reducing carbon emissions as they are clearly recognized as the lowest cost, most effective method,” said Harold

Buchanan, CEO of CE2 Carbon Capital. “We are pleased to work with Climate Bridge to help project developers mitigate risk post-2012 and fund additional emission reduction projects.”

**About CE2 Carbon Capital**

Formed in 2008 by CE2 Capital Partners and Energy Capital Partners, CE2 Carbon Capital, LLC is a company dedicated to building a portfolio of carbon offsets and other assets focused on reducing greenhouse gas (“GHG”) emissions in North America.

**About Climate Bridge Limited**

Founded in 2006, Climate Bridge is committed to reducing greenhouse gas emissions by promoting implementation of low carbon technologies around the world. Leveraging global voluntary and compliance carbon markets, Climate Bridge bridges resources and opportunities in the developed and developing world to maximize environmental impact at the lowest possible price. Climate Bridge develops high-quality emission reduction projects for the carbon market and offers financial and technical support to projects that provide measurable social and environmental benefits.

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